

To increase your Nationwide® 457(b) deferral today, complete the information below and fax it to 609-288-7337

Name (please print) _____ SSN OR Account #: _____

Street Address _____

City _____ State _____ Zip _____

Daytime Phone _____ Email _____

Please increase my deferrals to \$ _____ or _____ % per pay. (Current allocations will remain the same.)

This increase applies to my (check one): Nationwide 457(b) account Nationwide 457 Roth account

Employer Name Monmouth County: 0038732001

I authorize my Employer to reduce my salary by the above amount which will be invested in my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan.

I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with Section 457 of the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plans or products.

Signature of Participant _____ Date _____

Maximum deferral and paycheck impact

Pay frequency	Under Age 50		Age 50+ Catch-up*		Special 457 Catch-up*	
	Maximum Deferral	Paycheck Impact	Maximum Deferral	Paycheck Impact	Maximum Deferral	Paycheck Impact
Weekly (52 pays)	\$346	\$259	\$461	\$346	\$692	\$519
Biweekly (26 pays)	\$692	\$519	\$923	\$692	\$1,384	\$1,038
Semi-monthly (24 pays)	\$750	\$562	\$1,000	\$750	\$1,500	\$1,125
Monthly (12 pays)	\$1,500	\$1,125	\$2,000	\$1,500	\$3,000	\$2,250

* Chart assumes that you qualify for one of the maximum 2016 deferral limits: (1) \$18,000 under age 50, (2) \$24,000 for Age 50+ Catch-up and (3) \$36,000 for Special 457 Catch-up. Paycheck Impact columns assume a 25% tax rate and all contributions are pre-tax.

Memorandum of Understanding

- I. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document.
- II. The product informational brochure, fund prospectuses, and/or other information are available by calling 1-877-677-3678 or logging onto www.nrsforu.com.
- III. The maximum total annual deferral amount to all 457(b) plans is the lesser of \$18,000 for calendar year 2016 or 100% of includible compensation. Under certain circumstances, additional amounts above the limit may be deferred into the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of Normal Retirement Age and did not defer the maximum amount in prior years. The Plan Document provides additional details about deferral limits. Deferrals in excess of maximum amounts are not permitted, will be refunded to you and will be considered taxable income when refunded. It is my responsibility to ensure my deferrals do not exceed the annual limit. Limit information is based on the Economic Growth and Tax Relief Reconciliation Act of 2001, as implemented by final regulations implemented by the Internal Revenue Service in 2003. NOTE: You cannot use both the 457 Special Catch-Up provision and the EGTRRA 50+ Catch-Up provision at the same time.
- IV. Participants enrolling or electing to increase 457 deferrals must provide includible compensation data acceptable to Nationwide Retirement Solutions (Nationwide) and notify Nationwide of any subsequent decrease in includible compensation.

Investing involves market risk, including possible loss of principal. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA.

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