



Enrollment Action Requested

- YES, I want to enroll today. I want to contribute \$25, \$_____ or _____% per pay period (minimum \$25) into the Monmouth County, NJ Deferred Compensation Plan. I acknowledge that I received a copy of the Memorandum of Understanding (MOU) . I understand that contributions to my account will be invested in an Asset Allocation fund closest to the year in which I turn 65 based upon the criteria contained within the MOU.
- No, I do not wish to enroll in the Monmouth County, NJ Deferred Compensation Plan at this time.

Personal Information

Employer ID Number: 0038732001	
Name:	SSN:
Date of Birth:	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female
Address:	City, State, & ZIP:
Home Phone Number:	Work Phone Number:
Email Address:	

Beneficiary Designation

Check here if this is a change of beneficiary. (Beneficiaries listed below replace any prior designation)
 NOTE: Percentage split must total 100% for each category of beneficiary.

If additional space for beneficiaries is required, attach additional sheets and mark this box:

Primary Beneficiary(ies) (must total 100%):

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

Contingent Beneficiary(ies) (must total 100%):

Name:	Relationship:	Social Security #:	Phone #:
Address:		Date of Birth:	% Split:

Authorization

I authorize my Employer to reduce my salary by the above amount which will be credited to my account with the Monmouth County, NJ Deferred Compensation Plan. I understand that I may cancel my enrollment if I contact the Service Center at 1-877-677-3678 within 10 business days of the signature date of this form. The salary reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option will be reflected as early as administratively practicable but not earlier than the first day of the first calendar month following the execution of this Participation Agreement. Some mutual funds may impose a short-term trading fee. Please read the underlying prospectuses carefully, which are available upon request or via nrsforu.com.

I have read and agree to the terms of the Memorandum of Understanding accompanying this form, which are incorporated herein. I accept these terms and understand that these statements do not cover all the details of the Plan or products.

Participant Signature:	Date:
Retirement Specialist Name: Traci Stearns	Agent Number: 06262

Monmouth County, NJ Memorandum of Understanding (MOU)

The purpose of this memo is to ensure that you fully understand the major terms and restrictions of the Monmouth County, NJ Deferred Compensation Plan. However, it does not cover all the details of the Plan. Please refer to the Plan Document for specific details. In the event of conflict or ambiguity between the Plan Document and this Memorandum of Understanding, the terms and provisions of the Plan Document will control.

I understand and acknowledge the following:

1. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document.
2. The product information brochure and fund prospectuses were available to me and can be obtained upon request.
3. The total permissible annual deferral amount to all 457 plans is the lesser of \$18,000 or 100% of includible compensation. Under certain circumstances, additional amounts above the limit may be deferred into the Plan if (1) I will obtain age 50 or older during the calendar year, or (2) I am within three years of Normal Retirement Age and did not defer the maximum amount in prior years. The Plan Document provides additional details about deferral limits. Deferrals in excess of maximum amounts are not permitted and will be considered taxable income when refunded. It is my responsibility to ensure my deferrals do not exceed the annual limit. Contributions to other Section 457 plans may limit the maximum amount I may defer under the Plan.
4. I may take a distribution from the Plan only upon severance from employment; at age 70 1/2 (if deferrals have stopped); upon an unforeseeable emergency approved by the Plan; or I may take a one time in-service withdrawal if my account value is \$5,000 or less (as adjusted) and I have not deferred into the Plan for two or more years. In some cases distributions for purchase or repayment of service credits in a governmental defined benefit plan may be permitted. Additionally, funds may be distributed upon my death. All distributions must be in compliance with the Internal Revenue Code and applicable regulations, some of which are expressed in the Plan Document.
5. Generally, my distributions must begin no later than April 1st following the year I reach age 70 1/2. If I work beyond age 70 1/2, generally my distributions must begin no later than April 1st following the year I have a severance from employment or retire. Please consult your plan document for further details. All distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of IRC Sec. 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in the payment of 50% federal excise tax.
6. The funds in my account may be eligible for rollover to a traditional or Roth IRA or to an eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I understand that I should consult a tax advisor prior to requesting a distribution of any kind. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Plan Administrator shall be responsible for those tax consequences.
7. I understand that all products are optional. The Life Insurance Option is not available to new applicants.
8. I understand that I may make changes among the investment options within my account as frequently as daily including exchanging out of the Asset Allocation Funds, but any change may be subject to the restrictions of the plan and/or the investment provider. In addition, some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully. Changes may be made by calling 1-877-677-3678 or logging on to nrsforu.com.
9. I understand that I may cancel my enrollment if I contact the Service Center at 1-877-677-3678 within 10 business days of the signature date of this form.
10. Exchanges from and into available variable investment options may be subject to restrictions or limitations established by the investment provider, the Plan or its designated agent.

ASSET ALLOCATION OPTIONS

1. The asset allocation funds can be selected based on your personal objectives and risk tolerance. They are designed to provide asset allocation across several types of investments and asset classes. Therefore, in addition to the expenses of the asset allocation funds, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The use of asset allocation does not guarantee returns or insulate you from potential losses.

2. I understand that contributions to my account will be invested in an Asset Allocation fund closest to the year in which I turn 65 based upon the following criteria:

Birth Date/Year Range

in 1991 or after
1990 - 1986
1985 - 1981
1980 - 1976
1975 - 1971
1970 - 1966
1965 - 1961
1960 - 1956
1955 - 1951
1950 - 1946
1945 or before

Fund

Vanguard Target Retirement Fund 2060
Vanguard Target Retirement Fund 2055
Vanguard Target Retirement Fund 2050
Vanguard Target Retirement Fund 2045
Vanguard Target Retirement Fund 2040
Vanguard Target Retirement Fund 2035
Vanguard Target Retirement Fund 2030
Vanguard Target Retirement Fund 2025
Vanguard Target Retirement Fund 2020
Vanguard Target Retirement Fund 2015
Vanguard Target Retirement Income Fund

MUTUAL FUND PAYMENTS DISCLOSURE

Nationwide Retirement Solutions, Inc. and its affiliates (Nationwide) offer a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. Additionally, Nationwide may enter into arrangements to allocate all or a portion of these payments to plan sponsors for plan expenses. For more detail about the payments Nationwide receives, please visit www.nrsforu.com.

ENDORSEMENT DISCLOSURE

Nationwide Retirement Solutions, Inc. and Nationwide Life Insurance Company have endorsement relationships with the National Association of Counties, The United States Conference of Mayors, and the International Association of Firefighters Financial Corporation. More information about the endorsement relationships may be found online at www.nrsforu.com.